

**TITLE     Boxing BC Financial Policy**

**POLICY # BC-**

**POLICY STATEMENT:**

The accounts of the Society shall be reviewed by a British Columbia chartered accountant in accordance with generally accepted standards of a review engagement. Said chartered accountant shall not be a Director or Officer of the Society and shall produce annually a financial statement and review engagement letter.

The review shall be made in accordance with generally accepted standards of a review engagement. The fee for such procedure shall be paid for by Boxing BC.

**Rationale:**

The Society Act of British Columbia does not mandate that our Society subject its finances to a costly financial audit. This change is designed to save the Society a considerable amount of money. In the spirit of simplifying and better understanding our By-laws this matter is more appropriately covered in Financial Policies.

**Issue Date:**

**Revision Date(s):**